



NAHCO Plc H1 2024 31 July 2024

MPR: 26.75%
Jun'24 Inflation Rate: 34.19%
Q1 2024 Real GDP: 2.98%

NAHCO Plc	H1 2024	H1 2023	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	16,000,938	10,487,748	52.57%	Key Ratio	H1 24	H1 23
Operating cost	(7,200,884)	(5,515,478)	30.56%	<i>COGS Margin</i>	45.0%	52.6%
Gross Profit	8,800,054	4,972,270	76.98%	<i>Gross Margin</i>	55.0%	47.4%
Other income/(expense)	358,287	203,489	76.07%	<i>Operating Margin</i>	32.1%	29.2%
General and administrative expenses	(4,026,630)	(2,113,334)	90.53%	<i>Net Profit Margin</i>	20.8%	22.3%
Profit from operating activities	5,131,711	3,062,425	67.57%	<i>Asset Turnover</i>	0.47x	0.38x
Finance Income	43,199	4,809	798.29%			
Finance costs	(427,323)	(93,927)	354.95%			
Net Finance Costs	(384,124)	(89,118)	331.03%			
Loss/Profit before tax	4,747,587	2,973,307	59.67%	Financial Statistics		
Income tax	(1,413,058)	(633,754)	122.97%	<i>Share price</i>	₦39.0	
Loss/Profit after tax	3,334,529	2,339,553	42.53%	<i>52 Week H/L</i>	39.4/16.95	
Basic Earnings per Share (in Kobo)	1.71	1.19	43.70%	<i>Shares Outs (Mn)</i>	1,949.1	
				<i>Market Cap (Bn)</i>	76.0	
				<i>P/E Ratio</i>	22.81x	
				<i>Earnings Yield</i>	4.38%	
				<i>P/B Ratio</i>	7.24x	
				<i>Return on Assets</i>	38.9%	
				<i>Return on Equity</i>	95.3%	
Balance Sheet as at June 30, 2024	30-Jun-2024	31-Dec-2023		Corporate Actions		
Cash and cash equivalents	6,065,045	2,909,126	108.48%	<i>Interim Dividend</i>	N/A	
Trade and other receivables	11,348,618	10,102,417	12.34%	<i>Bonus</i>	N/A	
Prepayments	8,248,645	5,134,983	60.64%	<i>Qualification Date</i>	N/A	
Property Plant and Equipment	6,957,385	7,549,881	7.85%	<i>Closure Date</i>	N/A	
Inventories	550,102	498,143	10.43%	<i>Payment Date</i>	N/A	
Other Assets	1,122,896	1,116,409	0.58%	<i>AGM Date</i>	N/A	
Total Assets	34,292,691	27,310,959	25.56%			
Trade and other payables	17,531,164	8,670,615	102.19%			
Current tax liabilities	1,244,431	2,775,559	55.16%			
Deferred tax liabilities	985,117	985,117	0.00%			
Loans & borrowings	2,852,450	1,460,115	95.36%			
Other Liabilities	1,178,481	1,292,206	8.80%			
Total Liabilities	23,791,643	15,183,612	56.69%			
Total shareholders' equity	10,501,048	12,127,347	13.41%			

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